

DISCLOSURES PURSUANT TO REGULATION 14 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SHARE BASED EMPLOYEE BENEFITS AND SWEAT EQUITY) REGULATIONS, 2021 AS ON MARCH 31, 2025:

A. Details related to LTHL -Stock Appreciation Rights Scheme – 2024:

i) The description including terms and conditions of Stock Appreciation Rights Scheme – 2024:

Description	Fiscal 2025
(i) Description of each SAR scheme	
Date of shareholders' approval (including amendments)	September 26, 2024
Total number of shares approved under the SAR scheme	20,00,000 at a face value of Rs. 10 each
Vesting requirements	Vesting period shall commence after minimum 2 (Two) years from the grant date and shall not exceed the maximum period of 8 (Eight) years from the effective date of the Scheme subject to achievement of milestones as mentioned in the scheme
SAR price or pricing formula	SAR Price shall be calculated on the basis of market price
Maximum term of SAR granted	The Scheme shall continue to be in effect up to 8 years from the effective date of the scheme unless terminated earlier by the Board of Directors
Method of settlement (whether in cash or equity)	In cash and equity as per the Scheme
Choice of settlement (with the company or the employee or combination)	In cash and equity as per the Scheme
Source of shares (primary, secondary or combination)	Primary
Variation in terms of scheme	N.A.
ii) Method used to account for SAR – Intrinsic or fair value	As on date no grant has been made under the Scheme.

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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iii) Where the company opts for expensing of SAR using the intrinsic value of SAR, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of SAR, shall be disclosed. The impact of this difference on profits and on EPS of the company any shall also be disclosed	As on date no grant has been made under the Scheme
iv) SAR movement during the year:	
Number of SARs outstanding at the beginning of the year	NIL
Number of SARs granted during the year	NIL
Number of SARs forfeited / lapsed during the year	NIL
Number of SARs vested during the year	NIL
Number of SARs exercised / settled during the year	NIL
Number of SARs outstanding at the end of the year	NIL
Number of SARs exercisable at the end of the year	NIL
v) Employee wise details of (name of employee, designation, number of SAR granted during the year, exercise price) of SAR granted to : The Company has not grant any SAR during the FY 2024-25	
a) Senior Management	N.A.
b) any other employee who receives a grant in any one year of amounting to 5% or more of SAR granted during that year and	N.A.
c) Identified employees who were granted SAR, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant	N.A.

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